Economics and the Business Environment (5 ECTS)

Content

The course provides students with basic skills in analysing the business environment and an overview of its evolution from an economic perspective. Proactive identification of opportunities in and threats to the business environment is increasingly important for successful businesses in the global economy.

During the course, the students will familiarise themselves with:

- the decision-making processes in companies and among consumers and how the markets function (microeconomics)
- economic growth, business cycles, labour markets, inflation, monetary policy and economic policy (macroeconomics)
- the role of the public sector and the focal public policy instruments in market economies (public economics)
- international trade, financial markets, European integration and multinational companies (international economics).

Prerequisites and other material or equipment

There are no prerequisites.

Please note that the course takes place on the DigiCampus learning platform. Login instructions to the platform will be provided to the students who have registered for the course via email.

The exam is organised in the eEXAM system.

Learning objectives

Upon successful completion of the course, students will be able to:

- define basic economic concepts
- understand economic thinking and apply economic theory in the analysis of a business environment and market economies.

The course also develops problem-solving and analysing skills, and critical thinking, as well as developing the skills required to apply theoretical knowledge.

Course assignments, working methods and literature

Course assignments: The course is divided into weekly modules with different themes (6 modules in total). Students will complete weekly assignments that open at the beginning of each week.

The course instructors provide guidelines on the use of artificial intelligence applications during the course.

The course site opens in Week 8/2027.

Exam: The exam period follows both the weekly modules (Weeks 9-14) and the revision period. . All exams are taken as electronic exams using the eEXAM system. The exam, which is taken individually, determines the final grade.

The electronic coursebook is openly accessible in both English and in Finnish online:

The CORE Team: The Economy. Available at: http://www.core-econ.org.
CORE-työryhmä: Talous. Available at: https://www.core-econ.org/project/core-talous/

The instructors may assign additional literature during the course.

Workload

Completing the course will take 133 hours (5 ECTS).

Evaluation

Students are graded on a scale from 1 to 5.

The course exam is open on three occasions. The exam can be taken between 12 April and 23 April 2027 in the eEXAM system. The exam resits will be in Weeks 18 and 20.

Language

The course book, course slides, weekly assignments and exams are available in Finnish and English. The videos are in English.

Number of participants and registration for the course

No restrictions for the number of students admitted. **Proper registration for the course at the home university is obligatory and required for gaining credit. Late registrations will not be accepted.**

Transfer of student information

LITO courses are organised in co-operation with multiple universities. To receive credits for the courses, students must be granted the right to attend the courses for which they have registered from the host university. To grant the right to attend a course (or courses), the home university will transfer personal student information to the host university responsible for organising the course. The data to be transferred includes the student's surname, first name, possible middle name(s), gender, mother tongue, nationality, e-mail address, personal identification number and home university. If a student does not have a Finnish personal identification number, their date of birth and student ID (oid) will be transferred. Data classified as secret will not be transferred. Receiving credit for the course(s) is not possible without transferring personal student information.

LITO Data Protection Notification is available at www.lito.fi.

Further information

University of Tampere organises the course in the academic year 2026–2027.

The latest information about the course is updated and published on the course platform at www.lito.fi.